Message Text

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PAGE 01 KUWAIT 00330 221017Z

43

ACTION NEA-09

INFO OCT-01 EA-06 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-07

L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 EB-07 COME-00 TRSE-00 OPIC-03 AID-05 CU-02

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FM AMEMBASSY KUWAIT

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INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY DOHA

AMEMBASSY KUALA LUMPUR

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY MANAMA

AMEMBASSY SINGAPORE

AMEMBASSY TEHRAN

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E.O. 11652: N/A

TAGS: EGEN, EINV, PFOR, SCUL, KU, MY

SUBJECT: KUWAIT AND MALAYSIA SIGN ECONOMIC AND CULTURAL ACCORDS

BEGIN UNCLASSIFIED

1. HIGH LEVEL MALAYSIAN DELEGATION LED BY PRIME MINISTER TUN ABD AL-RAZZAK HAS CAPPED VISIT HERE WITH SIGNING OF AGREEMENTS CALLING FOR ECONOMIC AND CULTURAL COOPERATION. PRESENTLY FEW DEALS HAVE BEEN MADE PUBLIC, BUT KUWAIT IS EXPECTED TO SEND AN ECONOMIC MISSION TO MALAYSIA TO FOLLOW UP ON JOINT-VENTURES, INVESTMENTS AND OTHER ECONOMIC COOPERATION ACTIVITIES.

2. THE ECONOMIC AGREEMENT STIPULATES STRENGTHENING BILATERAL LIMITED OFFICIAL USE

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RELATIONS AND EXPANDING COOPERATION IN THE TECHNICAL AND ECONOMIC

FIELDS. IT RECOMMENDS CONCLUSION OF SPECIALIZED SUBAGREEMENTS TO BE AGREED UPON IN THE FUTURE. A JOINT FOLLOWUP AND IMPLEMENTATION COMMITTEE IS TO BE FORMED. IT WILL MEET CONSECUTIVELY IN KUWAIT AND KUALA LUMPUR.

3. THE SECOND AGREEMENT CALLS FOR IMPROVING AND DEVELOPING CULTURAL, EDUCATIONAL, SCIENTIFIC AND TECHNICAL COOPERATION IN ACCORDANCE WITH UN AND ISLAMIC PRINCIPLES AND CHARTERS. UNDER THE AGREEMENT PROFESSORS, TEACHERS, SCIENTIFIC RESEARCHERS AND STUDENTS WILL BE EXCHANGED. THE AGREEMENT CALLS FOR EXCHANGES IN A BROAD RANGE OF CULTURAL ACTIVITIES.

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4. COMMENT: THE MALAYSIAN PREMIER'S VISIT APPEARS TO HAVE BEEN A POLITICAL AND PUBLIC RELATIONS SUCCESS. THE VISIT ALSO SEEMS TO HAVE BEEN A QUALIFIED ECONOMIC SUCCESS. ALTHOUGH IT APPEARS THAT FEW IF ANY SPECIFIC ECONOMIC PROJECTS WERE AGREED UPON, THE KUWAITIS DID INDICATE AN INTEREST IN ECONOMIC COOPERATION WITH MALAYSIA. OUR CONVERSATIONS WITH LOCAL BUSINESSMEN WHO TOOK PART IN THE RECENT GULF TRADE AND INVESTMENT MISSION TO MALAYSIA, SINGAPORE AND INDONESIA TEND TO CORROBORATE THIS VIEW. THE BUSINESSMEN FOUND MALAYSIA TO BE THE MOST INTERESTING OF THE THREE COUNTRIES FROM A COMMERCIAL AND PRIVATE INVESTMENT POINT OF VIEW. SOME WONDERED WHETHER MALAYSIA REALLY NEEDED CAPITAL WHICH IS ABOUT THE ONLY THING THE KUWAITIS CAN OFFER. IN ANY CASE RECENT VISITS BY PRIVATE BUSINESSMEN AND OFFICIALS SUGGEST THAT THE KUWAITIS WILL BE LOOKING SERIOUSLY INTO INVESTMENT AND JOINT-VENTURE POSSIBILITIES IN MALAYSIA

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: ECONOMIC COOPERATION, EDUCATIONAL & CULTURAL EXCHANGE, TECHNOLOGICAL EXCHANGES

Control Number: n/a Copy: SINGLE Draft Date: 22 JAN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUWAIT00330

Document Number: 1975KUWAIT00330 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D750023-1200

From: KUWAIT

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750131/aaaabauy.tel Line Count: 91

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION NEA

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: GolinoFR

Review Comment: n/a Review Content Flags: Review Date: 14 JUL 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <14 JUL 2003 by BoyleJA>; APPROVED <15 JUL 2003 by GolinoFR>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: KUWAIT AND MALAYSIA SIGN ECONOMIC AND CULTURAL ACCORDS BEGIN UNCLASSIFIED

TAGS: EGEN, EINV, PFOR, SCUL, KU, MY To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006